

FORM OF RECEIPT FOR SURRENDER VALUE OF POLICY NO \_\_\_\_\_

On the life of \_\_\_\_\_ for Rs. \_\_\_\_\_

Dated \_\_\_\_\_ I / We \_\_\_\_\_ do hereby acknowledge receipt from LIFE INSURANCE CORPORATION OF INDIA, of the sum of Rs. \_\_\_\_\_ being the Surrender Value including Cash Value of Bonus of the above mentioned Policy, which is herewith delivered upto the said Corporation to be cancelled. In

Witness whereof these presents are subscribed by me / us at \_\_\_\_\_ (PLACE) the \_\_\_\_\_ / \_\_\_\_\_ / 20 \_\_\_\_\_ (DATE).

Surrender Value (inclusive of Cash Value of Bonus) Rs. \_\_\_\_\_  
 LESS : Loan Rs. \_\_\_\_\_  
 Interest Rs. \_\_\_\_\_  
 APL Debt Rs. \_\_\_\_\_  
 Other Chg Rs. \_\_\_\_\_ Rs. \_\_\_\_\_  
 Net Payable Rs. \_\_\_\_\_

Declaration : I / We hereby declare that I / We have not served on any office of LIC Of India any notice of assignment or reassignment in respect of the above Policy except those, if any already registered in LIC Of India, or the Insurer, who assured the above Policy nor shall I / We serve on any office of the said Corporation, any notice of assignment or reassignment before payment of Loan / Surrender.

English Knowing Witness:

Signature: \_\_\_\_\_

Full Name: \_\_\_\_\_

Address: \_\_\_\_\_

1 Rupee  
Revenue  
Stamp

\_\_\_\_\_  
(Sign of Life Assured on Rev.Stamp)

**POLICYHOLDER NEFT DETAILS:**

Acct. Holder Name : \_\_\_\_\_

Acct. No.: \_\_\_\_\_

Acct Type: \_\_\_\_\_ IFSC : \_\_\_\_\_

Bank Name & Address : \_\_\_\_\_

Present Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ Pin \_\_\_\_\_

Contact No. : \_\_\_\_\_

Email: \_\_\_\_\_

**Questionnaire to be submitted with Surrender Application / Discharge Form ( Non-Ulip )**

Policy No. \_\_\_\_\_ Name of Life Assured: \_\_\_\_\_ Date of Surrender : \_\_\_\_\_

1. Are you aware that Surrender of LIC Policy means losing life cover & financial loss to you? 1.Yes 2.No

2. Reasons for Surrender of the LIC Policy. (1) Urgent Financial Need (2) Not Satisfied with T&C of the Plan  
(3) Not Satisfied with Service (4) Any other reason.

3. Whether Surrender Amount is being invested in any other LIC Product? 1.Yes 2.No

I hereby declare that I have understood the Surrender Value Calculation fully and signing the Discharge Form after understanding The same.

Attach: (1) Original Policy Document (2) Cancelled Cheque Leaf  
(3) KYC / Photo ID Copy (4) Pan Card Copy

\_\_\_\_\_  
(Signature of Policyholder )